POSSIBLE REDEVELOPMENT 275 Iron Street Detroit, Michigan 48207





### **PROPERTY FEATURES:**

• Sale Price: \$1,500,000

Building Size: 23,170 sq/ft

Single Story

Secure Parking Lot of 20 cars

.75 acres of Land

Built in 1964

Possible redevelopment

Minutes from downtown Detroit

 Income: \$152,000 annually GSA/Federal Government \$80,000 per year (occupied for 20 Years)
Pangborn Design \$36,000 per year Vacant Space (3,000 sf) \$36,000 per year (formerly Immigration Photo)



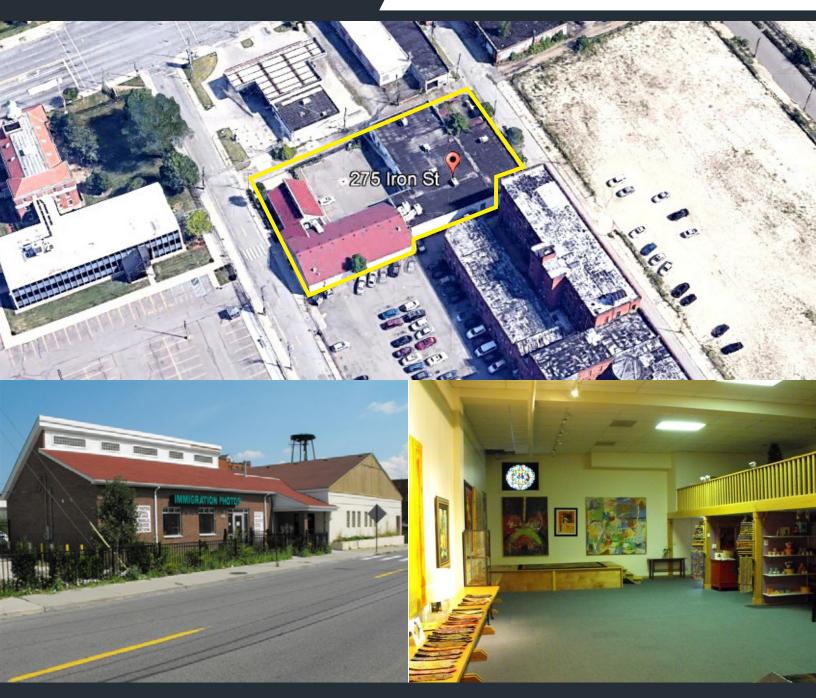
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TRAFFIC COUNTS		DEMOGRAPHICS				
	INTERSECTION	CARS PER DAY		1 MILE	3 MILES	5 MILES
	East Jefferson Ave & Bellevue St	32,502	Total Households	6,467	31,158	71,165
	East Jefferson Ave & Adair St	28,536	Total Population	11,211	62,181	169,660
	Lafayette St E & Leib St	8,392	Average HH Income	\$29,718	\$27,863	\$27,815

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Detroit is the largest and most populous city in the U.S., State of Michigan, the largest U.S. city on the United States—Canada border, and the seat of Wayne County. The municipality of Detroit had a 2019 estimated population of 670,031, making it the 24th-most populous city in the United States. The metropolitan area, known as Metro Detroit, is home to 4.3 million people, making it the second-largest in the Midwest after the Chicago metropolitan area, and 14th largest in the United States. Regarded as a major cultural center, Detroit is known for its contributions to music and as a repository for art, architecture and design.

Detroit is a major port on the Detroit River, one of the four major straits that connect the Great Lakes system to the Saint Lawrence Seaway. The Detroit Metropolitan Airport is among the most important hubs in the United States. The City of Detroit anchors the second-largest regional economy in the Midwest, behind Chicago and ahead of Minneapolis Saint Paul, and the 13th-largest in the United States. Detroit and its neighboring Canadian city Windsor are connected through a highway tunnel, railway tunnel, and the Ambassador Bridge, which is the second busiest international crossing in North America, after San Diego—Tijuana. Detroit is best known as the center of the U.S. automobile industry, and the "Big Three" auto manufacturers.



#### Comerica Park

Comerica Park is an open-air ballpark located in Downtown Detroit. It serves as the home of the Detroit Tigers of Major League Baseball, replacing Tiger Stadium in 2000. The park is named after Comerica Bank, which was founded in Detroit and was based there when the park opened. The stadium's seating capacity is 41,083.



#### **Detroit Institute of Arts**

The Detroit Institute of Arts, located in Midtown Detroit, Michigan, has one of the largest and most significant art collections in the United States. With over 100 galleries, it covers 658,000 square feet with a major renovation and expansion project completed in 2007 that added 58,000 square feet.



#### Belle Isle Park

Belle Isle Park, known simply as Belle Isle, is a 982-acre island park in Detroit, Michigan, developed in the late 19th century. It consists of Belle Isle, an island in the Detroit River, as well as several surrounding islets. The U.S.-Canada border is in the channel south of Belle Isle such that the island is not in Canada. Owned by the city of Detroit.



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